

# TRUTH-IN-SAVINGS

## Disclosures

[www.WhiteRiverCU.com](http://www.WhiteRiverCU.com)



Enumclaw, WA

Except as specifically described, the following disclosures apply to all of the accounts.

### RATE INFORMATION

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The Savings account is a tiered rate account. Once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The Dividend period on all accounts is on a calendar month. Dividends on all accounts are compounded monthly, and credited monthly.

### NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

### DIVIDEND COMPOUNDING AND CREDITING

Dividends on all accounts are compounded and credited monthly. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Rates and Annual Percentage Yields are the rates and yields of the last dividend declaration date which is set forth in the Rate Schedule.

### ACCRUAL OF DIVIDENDS

For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

### BALANCE INFORMATION

The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Savings, Holiday, IRA, and Market Savings, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

### ACCOUNT LIMITATIONS

For Savings, Holiday, IRA, and Market Savings Accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For Checking accounts, no account limitations apply.

### COLLECTIONS

Member agrees to pay all collection and/or attorney fees associated with the collection of these accounts.